

USE CASE BROCHURE

# FINANCE

ESCALATING THREAT LANDSCAPE AND THE IMPERATIVE NEED FOR ADVANCED DEFENSIVE STRATEGIES

### VULNERABILITIES IN NUMBERS

#### 266%

Finance, insurance, and credit sectors witnessed a 266% surge in cyber incidents in 2023.

#### \$1 BILLION

What Equifax paid in 2017 after a major data breach that affected about 150 million customers.

#### **70**%

Of financial institutions have experienced a security incident in the last 12 months.

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# SAFEGUARDING FINANCIAL FORTUNES



The digital age is a double-edged sword for financial institutions. On one hand, it offers unprecedented opportunities for innovation and accessibility. On the other, it opens the fortunes to cyber threats that are growing in both sophistication and frequency.

Today, financial institutions are waking up to a concerning reality: cyber incidents are not just increasing; they're surging, becoming a daily battle against digital intruders looking to breach sensitive data.



This isn't just a minor setback; it's a major alarm bell.

Cybersecurity has rocketed from being a technical issue to a top-tier strategic priority. Why? Because maintaining trust and ensuring the security of customer data is now synonymous with a financial institution's survival.



As we navigate through these challenging digital waters, it's clear that the fight against cyber threats is more than just about technology; it's about staying resilient in the face of adversities that the digital age unfolds. In simpler terms, financial institutions are beefing up their digital defenses not just to protect, but to persevere.

## HAZARDS OF A WEAK CYBERSECURITY PLAN:

- OPERATIONAL DISRUPTION
- DATA BREACHES
- FINANCIAL LOSS
- SAFETY RISKS

- REGULATORY CONSEQUENCES
- LOSS OF PUBLIC TRUST
- INSIDER THREATS
- COMPETITIVE DISADVANTAGE

Worse yet, users with elevated privileges could inadvertently give attackers the "keys to the kingdom".

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# PROTECTING FINANCES WITH GOSECURE

Through tailored solutions, a commitment to innovation, and a deep understanding of the financial industry's challenges, GoSecure leads the way in protecting finances against cyber threats.

## CHALLENGES

# EVOLVING THREAT

Cyber threats are constantly advancing in complexity and sophistication. Financial institutions often struggle to keep pace with these rapid evolutions, leaving them vulnerable to new forms of attacks.

#### INSUFFICIENT REAL-TIME THREAT DETECTION AND RESPONSE

Many financial institutions may not have the capacity for real-time threat detection and response, which is vital for mitigating damages as quickly as possible.

#### LEGACY SYSTEMS AND INTEGRATION CHALLENGES

A significant portion of the financial sector still operates on outdated legacy systems that are not only prone to security vulnerabilities but also pose integration challenges with modern security solutions.

#### COMPLIANCE WITH EVOLVING REGULATIONS

he regulatory framework governing data protection and cybersecurity is continually evolving. Institutions often find it challenging to stay compliant, especially when operating across multiple jurisdictions.

# GOSECURE'S RESPONSE



GoSecure provides cutting-edge threat intelligence that helps financial institutions stay ahead of emerging threats, offering insights and foresight critical for preemptive protection.



With cutting-edge detection capabilities and an efficient incident response team, GoSecure ensures that threats are identified and neutralized swiftly, minimizing potential damage.



GoSecure's solutions are designed with modern architecture compatible with legacy systems, facilitating seamless integration while bolstering security postures.



GoSecure offers compliance solutions tailored to the financial industry's needs, helping institutions navigate the complex landscape of regulations across jurisdictions effectively.

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# GOSECURE TITAN® MANAGED EXTENDED DETECTION & RESPONSE (MXDR)

# YOUR ULTIMATE ALLY

GoSecure Titan® Managed Extended Detection & Response (MXDR) offers the best-in-class response time from threat detection to mitigate with a solution that identifies, blocks, & reports potential breaches.

With early warnings, GoSecure Titan® MXDR blocks many attacks before they can impact an organization while consolidate critical security data, provide unmatched visibility and deliver proven protection with customizable views. We work with teams to address evolving threats, changing technology and constrained.

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#### TRUST IN GOSECURE FOR CYBERSECURITY ENGAGEMENTS AMONG NORTH AMERICAN FINANCIAL INSTITUTIONS

GoSecure has crafted tailored cybersecurity solutions that transcend mere defenses, evolving into strategic assets crucial for upholding resilience, credibility, and trust within the financial sector.

This commitment to innovation, excellence, and customer satisfaction has forged unparalleled trust among North American financial institutions, positioning GoSecure as the foremost cybersecurity leader.

With **GoSecure Titan® Managed Extended Detection & Response (MXDR)**, we provide a foundational infrastructure fortified with AI integration, bolstering your security framework with essential technologies.

By combining endpoint, network, and email threat detection into a single managed security service, our MXDR offering delivers rapid response and active mitigation services directly to your endpoints and networks.

This seamless integration of automated monitoring tools and human threat hunting capabilities ensures swift detection and neutralization of emerging threats, empowering financial institutions to navigate the evolving threat landscape with confidence.

### A FOUNDATION YOU CAN TRUST & BUILD UPON

GoSecure Titan® MXDR consolidate critical security data, provide unmatched visibility, and deliver proven protection with customizable views. We work with teams to address evolving sophisticated threats like ransomware and fileless attacks, changing technology and constrained resources.



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